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Top 15 Downtown Employers Top 1,000 Employees For 2nd Straight Year, Office Growth Goal Expansion Announced At MDC Annual Meeting

MINNEAPOLIS (February 2, 2016) — For the second straight year, the top 15 largest downtown employers have at least 1,000 employees, the Minneapolis Downtown Council (MDC) announced at its 60th Annual Meeting on Tuesday.

The event featured a celebration of the organization's 60 years as a record-setting crowd gathered to reflect on downtown's past year while looking ahead to goals, challenges and initiatives of 2016. More than 1,000 people signed up for the event, which featured a collective look at downtown's residential and business community.

"Our downtown community is more engaged than ever before, and that's a testament to the downtown businesses, employees and residents that volunteer their time and efforts to keep downtown extraordinary," said Steve Cramer, President & CEO of the Minneapolis Downtown Council and Downtown Improvement District. "We continue to see great growth and development downtown, and we're committed to helping make our downtown a vibrant, leading world-class city."

This year's Top 15 Downtown Employers list includes:

- 1. Target (**7,500** Employees)
- 2. Wells Fargo (7,000)
- 3. Hennepin County Medical Center (6,800)
- 4. Hennepin County (5,346)
- 5. Ameriprise Financial (4,864)
- 6. U.S. Bank (**3,995**)
- 7. Xcel Energy (2,477)

- 8. City of Minneapolis (1,850)
- 9. RBC Wealth Management (1,400)
- 10. Star Tribune (1,224)
- 11. Capella Education (1,180)
- 12. Thrivent Financial (1,151)
- 13. CenturyLink (1,100)
- 14. ABM (**1,068**)
- 15. Federal Reserve Bank (1,015)

As part of the Minneapolis Downtown Council's Annual Meeting's update on the <u>Intersections: The Downtown 2025 Plan</u> progress, Development Committee past-chair Mike Ryan (Ryan Companies) announced that downtown is nearing achieving its initial 2025 Plan goal of adding 3 million square

feet of office space by the year 2025. A symbolic motion carried to increase that goal to "adding 4 million square feet by 2025," which was approved.

"The 2025 Plan continues to set the standard for what our city can be today, tomorrow and for years to come," said Tom Hoch, President & CEO of Hennepin Theatre Trust and Board Chair of the Minneapolis Downtown Council and Downtown Improvement District. "As we continue checking off goals, we will see our downtown evolve into the 24-7 destination we want it to be."

Among the highlights from the year's Annual Meeting:

- MDC announced the current downtown residential population rose to 39,960 over the past vear
- The Year in Review highlighted development, transportation, safety, greening, culture and entertainment highlights from 2015
- Minneapolis Mayor Betsy Hodges welcomed the audience and highlighted the importance of a strong, vibrant downtown
- University of Minnesota President Eric Kaler discussed the work being done to strengthen the connection between the U of M and Downtown Minneapolis
- **Steve Kotke** (City of Minneapolis Public Works) received the Skyline Award for his years of dedicated work helping create an extraordinary downtown
- Ada Townsend was selected as the Minneapolis DID Ambassador of the Year
- MDC announced rebranding work currently being done, which will be unveiled in 2016

For more information and statistics from this year's Annual Meeting, visit <u>DowntownMpls.com/Media</u> or follow **@MplsDowntown** on <u>Facebook</u>, <u>Twitter</u> and <u>Instagram</u>.

About the Minneapolis Downtown Council:

Founded in 1955, and one of the oldest central business associations in the nation, the Minneapolis Downtown Council (MDC) is a membership-based entity that works to create an extraordinary downtown. The MDC's collaborative developments of *Intersections: The Downtown 2025 Plan* was designed to help downtown businesses, community leaders and citizens build on downtown assets and implement future goals. For more information, please visit DowntownMpls.com.

About the 2025 Plan:

The Downtown 2025 Plan strives to achieve 10 initiatives that will help leaders and citizens build on Downtown's assets and guide Downtown Minneapolis' development. These include doubling downtown's residential population, transforming Nicollet Mall into a must-see destination, creating a compelling and walkable environment around the clock, leading the nation in transportation options, ending street homelessness, forging connections with the University of Minnesota and more. The 2025 Plan has a network of websites including 2025Plan.com, ExploreDTLiving.com,

<u>BeInBusinessDowntownMpls.com</u> and <u>MinneapolisIdeaeXchange.com</u>. The 2025 Plan is a Minneapolis Downtown Council initiative implemented in 2011.

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